WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1941

ENROLLED

SENATE BILL No. 30

(By Mr Johnston, Lyrequet)

PASSED Felinary 21 1941

In Effect 90 days from Passage

JARRETT PRINTING COMPANY, CHARLESTON, W. VA.



ENROLLED Senate Bill No. 30

(By Mr. Johnston, by request)

[Passed February 21, 1941; in effect 90 days from passage.]

AN ACT to amend and reenact section fourteen, article ten, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, providing for a method of arriving at the taxable premiums, fees, dues, and assessments of automobile mutual insurance companies licensed to transact business in this state.

Be it enacted by the Legislature of West Virginia:

That section fourteen, article ten, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, be amended and reenacted so as to read as follows:

Section 14. Taxes; Computation. Every insurance com-

- 2 pany or association incorporated by or organized under
- 3 the laws of any other state and licensed to transact busi-
- 4 ness under this article shall be subject to such taxes as
- 5 are now provided by law for mutual companies organized
- 6 'without this state. The taxable premiums used as a basis
- 7 for such taxation shall include premiums on all business
- 8 written or renewed and any fees, dues, or assessments
- 9 collected during the calendar year, less only premiums
- 10 actually returned upon the cancellation of policies.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee

Chairman House Committee

Takes effect 90 lays from passage

Clerk of the Senate

Clerk of the House of Delegates

President of the Senate

Speaker House of Delegates

The within approved this the 15th day of March, 1941.

Matthew M neel Governor.

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of West Virginia. MAR 3 1941

Wm. S. O'BRIEN,

Secretary of State